

## Vendor News & Events

### The U.S. Department of the Treasury mandates IPP for all Treasury Bureaus

July 13, 2011

In support of President Obama's "Campaign to Cut Waste" across the federal government, the U.S. Department of the Treasury announced that it is mandating that all Treasury Bureaus implement the Internet Payment Platform (IPP), an electronic invoice processing solution, by the end of fiscal year 2012. Additionally, in fiscal year 2013, Treasury will require that its commercial vendors submit their invoices using IPP. This initiative will both improve government efficiency and cut costs for taxpayers. Moreover, vendors who use IPP will collect quicker payments for their services, receive greater assurances that their invoices are received and processed accurately, and have immediate online access to their invoice status for all agencies using IPP. To view the Treasury's press release in its entirety, please visit:

<http://www.treasury.gov/press-center/press-releases/Pages/tg1238.aspx>

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